



# NAVIGATING HALAL INDUSTRY BEST PRACTICES INSIGHTS, CHALLENGES AND OPPORTUNITIES FOR ALL

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## HALAL LEGAL FRAMEWORK

# Halal Legal Framework

## Global Concept



“Halal” is an Arabic term meaning permissible or lawful as per the Islamic law. The Halal Economy is composed of sectors whose core products and services are structurally affected by Islamic Law, such as Food (that must be Halal) Finance (that must be Sharia-compliant) or Fashion (that must be modesty).

# Halal Legal Framework

## Fragmented Market



Halal Certification Bodies



Halal Standardization and Accreditation Bodies



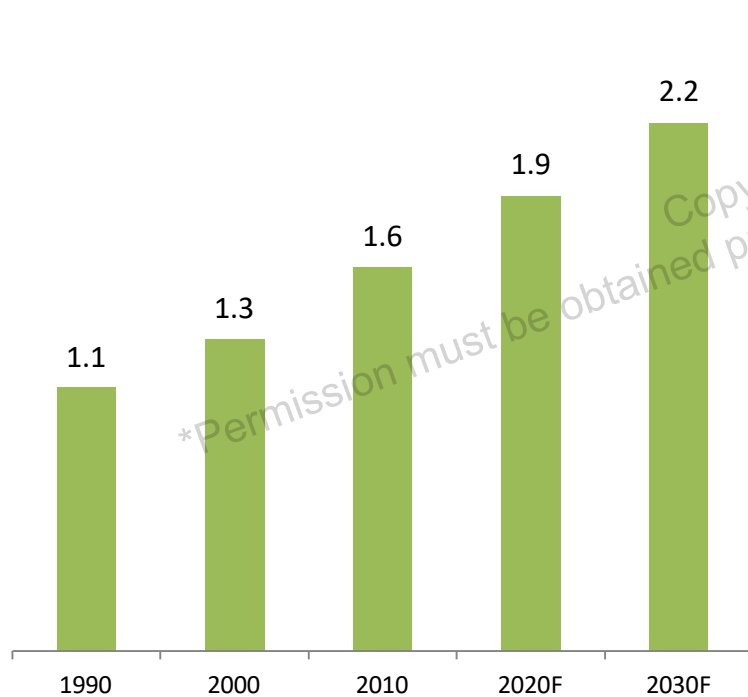


## HALAL MARKET DRIVERS

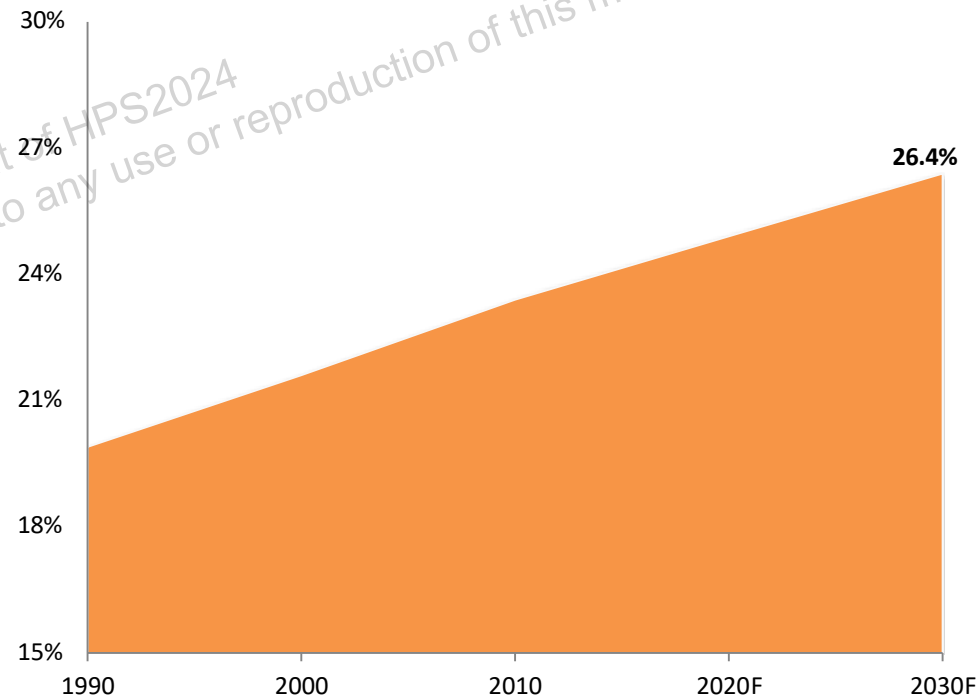
# Halal Market Drivers

## Large, Young and Fast-Growing Population

Global Muslim Population  
(Bn)



Muslims' World Percentage  
(%)

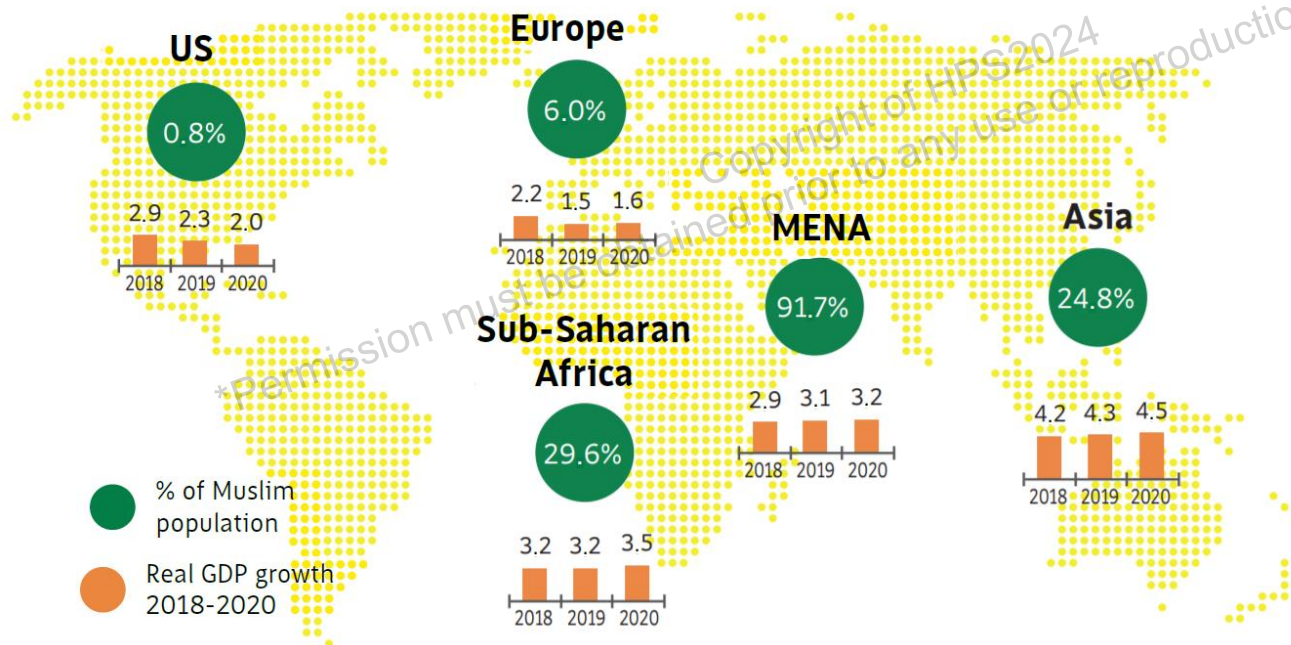




# Halal Market Drivers

## Muslim-Majority Countries are Leading the Economic Growth

### Real GDP and Muslim Population (2018-2020)



### OIC Vs Global GDP Growth

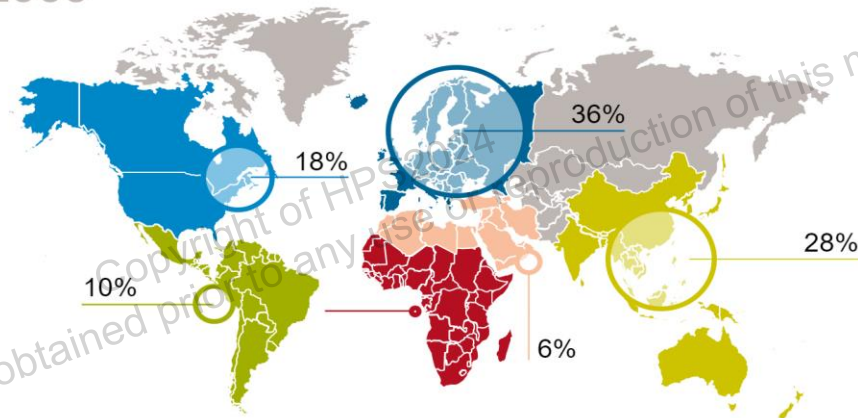


# Halal Market Drivers

## Emerging Muslim Middle Classes

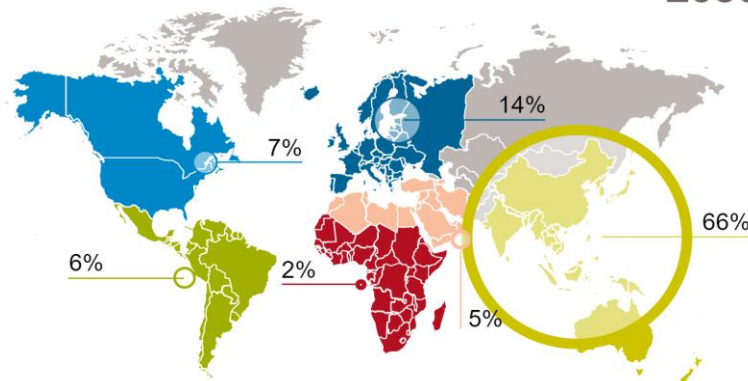
Global regional distribution of the Middle Class (all regions = 100%)

2009



Global regional distribution of the Middle Class (all regions = 100%)

2030







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## THE HALAL MARKET

# The Halal Market

## The Islamic Economy in Figures (2022)



Food & Beverage

• 1.4 Trillion



Tourism

• 133 Billion



Finance

• 3.9 Trillion



Media/Recreation

• 247 Billion



Fashion

• 318 Billion



Pharmaceuticals

• 108 Billion



Cosmetics

• 84 Billion

# The Halal Market

## The Islamic Economy in Figures (2027)





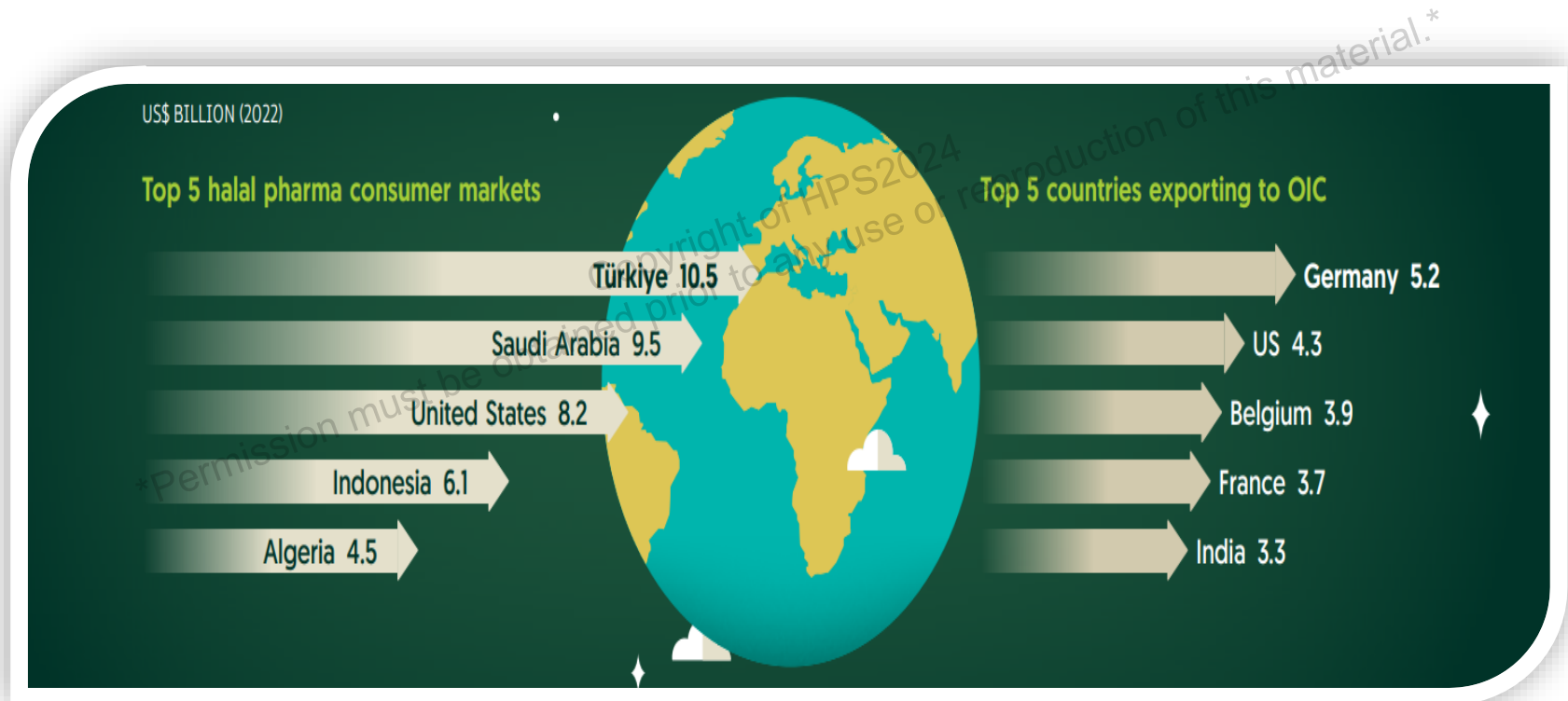
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## THE HALAL PHARMA SECTOR



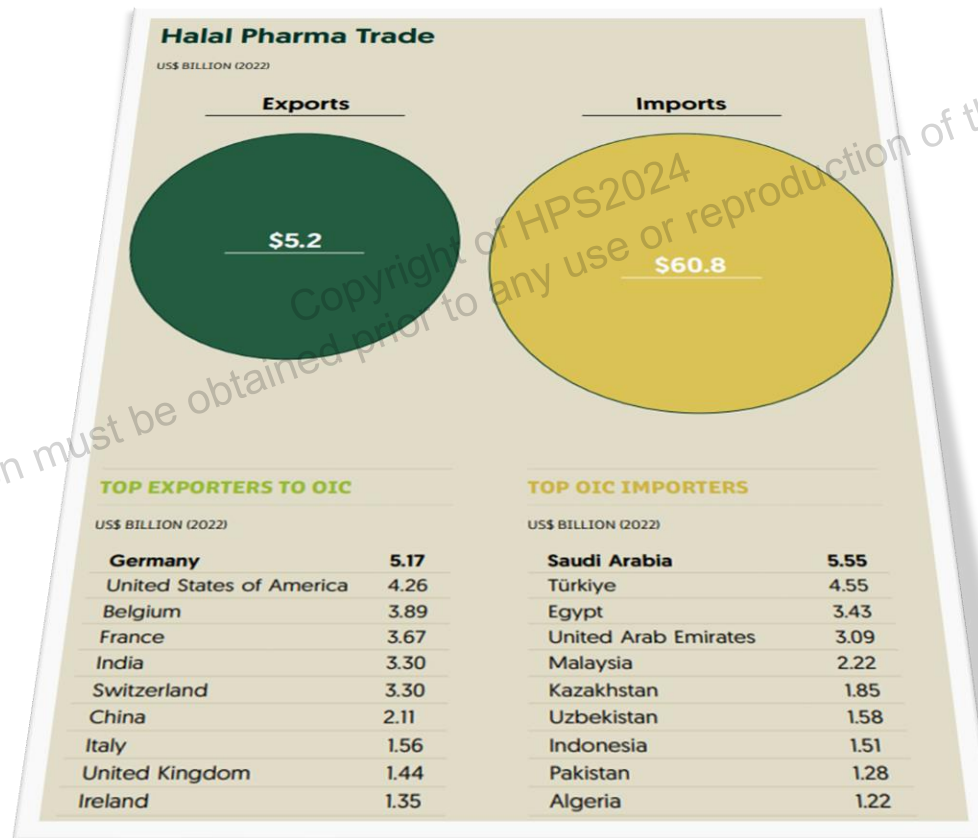
# The Halal Pharma Sector

## Growing Market



# The Halal Pharma Sector

## OIC Pharma Dependency





# The Halal Pharma Sector

## New Business Opportunities





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**THANK YOU**

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